

MONEY-SECURE

CUBE**TECH**

INSOLVENCY INSURANCE: CLEAR START FOR DIRECT SALES!

You want to increase your direct sales and offer your guests additional activities at the destination? From now on, any commercial, liability and consumer protection law are no longer in your way. CUBE-TECH enables “packaging” at the service provider level – and opens up new sales channels. Bankruptcy cases like Thomas Cook are therefore a matter of the past!

More and more customers are looking for a special travel experience, and they want to book immediately and directly. From a legal point of view, there is a risk that hotel operators will have to move into business areas that were previously executed by tour organizers, agents, etc. who provided expensive intermediary services carrying high commissions and low net purchase prices.

BENEFITS FOR PROVIDERS:

- insurance solution for all service providers
- applies to travel destinations in Austria and Germany
- automatic legal qualification at business case level for any type of package
- **zero effort:** policy, security certificate & invoice generated automatically
- **unlimited protection** of customer funds

CUBE-TECH solves this challenge together with *Österreichische Hotel- und Tourismusbank GmbH* and *Tourismus Versicherungsagentur GmbH*. With this new type of booking platform for all tourism service providers, customer funds are insured at business case level at an unbeatable price of only EUR 0.009 per euro of customer money (+ 11% insurance tax). **We are the only ones who can offer packaging at the provider level that is legally compliant and insured!**

This simple and secure packaging solution opens up completely new ways of direct sales and at the same time facilitates the safe acceptance of customer money in the form of down payments.

THIS EXCLUSIVE INSURANCE INCLUDES:

- 100% deposits by guests are possible
- unlimited risk coverage
- securing customer funds in accordance with the law in case of bankruptcy
- in accordance with European Package Travel Directive
- includes holiday packages and all related travel services



In cooperation with:



Insured by:



BACKGROUND:

MORE RIGHTS FOR TRAVELLERS, MORE OBLIGATIONS FOR COMPANIES.

The implementation of the European Package Travel Directive and the Package Travel Act (Pauschalreisegesetz - PRG) in Austria as of July 1st 2018 has once again expanded existing consumer rights. The obligation to protect travellers against the insolvency risk of tour operators and intermediaries of related travel services is standardised in the Package Travel Ordinance of December 20th, 2018 (Pauschalreiseverordnung - PRV).

This obligation is covered by **CUBE-TECH** for all bookings via the **SYSTEM4C** booking platform together with TVA GmbH and eliminates future challenges for providers and customers, such as those that emerged as part of the Thomas Cook bankruptcy.

CUBE-TECH automatically categorizes booked travel elements as a package tour, combined travel services or the combination of individual services. The end customer can automatically receive the travel insurance certificate as part of the booking confirmation process. Business-related billing is also carried out by **CUBE-TECH**.

The insurer guarantees unlimited risk coverage. This means that the restrictions according to PRV § 4 (4) no longer apply – guaranteed cover on pre-payments until the day of departure.

In the event of insufficient liability insurance by the package provider, **CUBE-TECH** further offers business-related liability insurance policies.

WE ARE HAPPY TO PRESENT OUR SOLUTIONS TO YOU PERSONALLY!



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